

# The Ace Investor Program

## Course Curriculum

### Session 1

- Why invest in stocks?
- Key success factors and common investing mistakes
- The two routes to investing in equity: Direct Stocks v/s Mutual Funds
- The advantages of directly investing in stocks
- Two ways of investing in stocks: Top-down & Bottom-up
- An overview of how to pick stocks using our unique stock investing approach

### Session 2

- Understanding company analysis using Mirae Asset Sharekhan Reports
  - Business model
  - Management pedigree
  - Growth Drivers
  - Economic moats
  - Risks and concerns

### Session 3

- Sector analysis using Demand-Supply dynamics, Competitive forces, regulatory framework etc.

### Session 4

- Understanding and analyzing financial statements using Mirae Asset Sharekhan Reports
- Income Statement
- Balance Sheet

### Session 5

- Cash Flow
- Ratio analysis
- Checklist for the financial health of companies

### Session 6

- Understanding the concept of valuation
- Learning and interpreting different valuation ratios - PE, PEG, PB, EV/EBITDA
- Overview of advanced valuation techniques - SOTP and DCF analysis
- Practical application: Using PE band

### Session 7

- Looking at the big picture: Analyzing the economy and broader markets
- Understanding key economic indicators
- Understanding Macro-themes/Megatrends and how to participate in them

### Session 8

- When to buy and when to sell stocks using our decision matrix
- Putting it all together: Case Studies using Mirae Asset Sharekhan Research Reports